GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2525
ANSWERED ON:16.03.2007
BANK STRIKE
Pallani Shamy Shri K.C .

Will the Minister of FINANCE be pleased to state:

(a) whether various bank unions in ,the country have served notices for a nation-wide strike shortly;

(b) if so. the details alongwith their demands thereof:

(c) whether the Government has conducted any assessment on the fall-out of the proposed strike and the extent to which the general public would suffer as a result of the same:and

(d) if so, the action taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PA WAN KUMAR BANSAL)

(a) & (b) :- Yes, Sir. Indian Banks` Association has reported that it has received a notice from the United Forum of Bank Unions about their intention to go on a nation-wide strike from 28`` March 2007 to 30th March 2007 and indefinite strike w.e.f. 3rd May 2007 in support of their demands of
(i) second option for pension.
(ii) restoration of compassionate scheme and
(iii) to stop outsourcing of banking services.

(c):- No. Sir. It is not possible to estimate the inconvenience, loss and erosion of market to the Public Sector Banks due to strikes.

(d):- Apart from the negotiating fora at banks and IBA level, a statutory body viz. Chief Labour Commissioner (Central) in Government is also there to negotiate `with the employees.